

Ann Arbor Learning Community
General Fund Budget
For the School Year: 2011-2012
As Approved by the Board of Directors on June 21, 2011

Title	Initial Budget for 2011-2012
REVENUE:	\$
Local	16,271
State	1,977,308
Federal	67,860
Other Transactions and Financing Sources	88,290
Total Revenues and Other Transactions	2,149,729
EXPENDITURES:	
Instruction:	
Basic Programs	899,877
Added Needs	95,106
Support Services:	
Pupil	161,135
Instructional Staff	2,026
General Administration	81,073
School Administration	228,867
Business	32,182
Operations/Maintenance	573,259
Pupil Transportation	400
Total Expenditures and Other Transactions	2,073,925
Excess Revenue or (Expenditures)	75,804
Fund Balance July 1	640,072
Fund Balance June 30	715,876

GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
ANN ARBOR LEARNING COMMUNITY

Resolved, that this resolution shall be the general appropriations of Ann Arbor Learning Community for the 2011-2012 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ann Arbor Learning Community.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Ann Arbor Learning Community for fiscal year 2011-2012 is as follows:

Revenue		
Local	\$	16,271
State		1,977,308
Federal		67,860
Other Transactions and Financing Sources		<u>88,290</u>
Total Revenue and Other Transactions	\$	2,149,729
Total Fund Balance at July 1 Available to appropriate		<u>640,072</u>
Total Available to appropriate	\$	<u><u>2,789,801</u></u>

Be it further resolved, that \$ 2,073,925 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	899,877
Added Needs		95,106
Support Services:		
Pupil		161,135
Instructional Staff		2,026
General Administration		81,073
School Administration		228,867
Business		32,182
Operations/Maintenance		573,259
Pupil Transportation		400
Total Appropriated	\$	<u><u>2,073,925</u></u>

Be it further resolved, that no member of the board of directors, employee of Ann Arbor Learning Community or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Ann Arbor Learning Community, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Ann Arbor Learning Community and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations, and no single line item transfer exceeds \$ 5,000. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Ann Arbor Learning Community Board of Directors at a properly noticed open meeting held on June 21, 2011, at which meeting a quorum was present.

By: 